

**STADIUM METROPOLITAN DISTRICT  
ANNUAL REPORT FOR REPORT YEAR 2022  
CITY OF COLORADO SPRINGS**

**A. Boundary changes made or proposed during the reporting year.**

During the report year of 2022, the District did not make or propose any changes to the boundaries of the District.

**B. Intergovernmental Agreements with other governmental bodies entered into or proposed during the reporting year.**

During the report year of 2022, the District did not enter into any Intergovernmental Agreements.

**C. Copies of the District's rules and regulations during the reporting year.**

During the report year of 2022, the District did not adopt any rules and regulations.

**D. Summary of any litigation involving the District's Public Improvements.**

During the report year of 2022, the District was not involved in any litigation.

**E. Status of Construction of Public Improvements during the reporting year.**

During the report year of 2022, the District constructed limited public improvements.

**F. List of all facilities and improvements constructed by the District that have been dedicated to and accepted by the City as of December 31 of the prior year.**

During the report year of 2022, the District did not dedicate any facilities or improvements to the City.

**G. Assessed valuation of the District in 2022.**

The gross assessed valuation of the District is \$854,980.

The net assessed valuation of the District is \$787,140.

**H. 2023 Budget, including a description of the public improvements to be constructed in 2023.**

See attached **Exhibit A**.

**I. Audit of the District financial statements for the year ending December 31 of the previous year or audit exemption.**

The 2022 Audit will be provided once completed.

**J. Notice of any uncured events of noncompliance by the District under any Debt instrument which continue beyond a 90-day period.**

During the report year of 2022, the District has not had an event of noncompliance.

**K. Any inability of the District to pay its obligations as they come due which continue beyond a 90-day period.**

During the report year of 2022, the District has not had an inability to pay its obligations.

**L. Copies of any Certifications of an External Financial Advisor provided as required by the Privately Placed Debt Limitation provision.**

During the report year of 2022, no Certifications of an External Financial Advisor have been issued.

**EXHIBIT A**  
2023 Budget

LETTER OF BUDGET TRANSMITTAL

Date: January 31, 2023

To: Division of Local Government  
1313 Sherman Street, Room 521  
Denver, Colorado 80203

Attached are the 2023 budget and budget message for STADIUM METROPOLITAN DISTRICT in El Paso County, Colorado, submitted pursuant to Section 29-1-113, C.R.S. This budget was adopted on November 29, 2022. If there are any questions on the budget, please contact:

Seef LeRoux  
CliftonLarsonAllen LLP  
111 Tejon Street, Suite 705  
Colorado Springs, CO 80903  
Tel.: (719) 4-7225

I, Nick Ragain, as President of the Stadium Metropolitan District, hereby certify that the attached is a true and correct copy of the 2023 budget.

By: \_\_\_\_\_



**RESOLUTION  
TO ADOPT 2023 BUDGET, APPROPRIATE SUMS OF MONEY,  
AND AUTHORIZE THE CERTIFICATION OF THE TAX LEVY  
STADIUM METROPOLITAN DISTRICT**

A RESOLUTION SUMMARIZING REVENUES AND EXPENDITURES FOR EACH FUND, ADOPTING A BUDGET, LEVYING GENERAL PROPERTY TAXES FOR THE YEAR 2023 TO HELP DEFRAID THE COSTS OF GOVERNMENT, AND APPROPRIATING SUMS OF MONEY TO THE VARIOUS FUNDS IN THE AMOUNTS AND FOR THE PURPOSES SET FORTH HEREIN FOR THE STADIUM METROPOLITAN DISTRICT, EL PASO COUNTY, COLORADO, FOR THE CALENDAR YEAR BEGINNING ON THE FIRST DAY OF JANUARY, 2023, AND ENDING ON THE LAST DAY OF DECEMBER, 2023,

WHEREAS, the Board of Directors of the Stadium Metropolitan District has authorized its consultants to prepare and submit a proposed budget to said governing body at the proper time; and

WHEREAS, the proposed budget has been submitted to the Board of Directors of the District for its consideration; and

WHEREAS, upon due and proper notice, published or posted in accordance with the law, said proposed budget was available for inspection by the public at a designated public office, a public hearing was held on November 29, 2022 and interested electors were given the opportunity to file or register any objections to said proposed budget; and

WHEREAS, whatever increases may have been made in the expenditures, like increases were added to the revenues or planned to be expended from reserves or fund balances so that the budget remains in balance, as required by law; and

WHEREAS, the amount of money necessary to balance the budget for general operating purposes from property tax revenue is \$ <sup>0</sup>\_\_\_\_\_; and

WHEREAS, the Board of Directors finds that it is required to temporarily lower the operating mill levy to render a refund for \$ <sup>0</sup>\_\_\_\_\_; and

WHEREAS, the amount of money necessary to balance the budget for voter-approved bonds and interest is \$ <sup>0</sup>\_\_\_\_\_; and

WHEREAS, the amount of money necessary to balance the budget for contractual obligation purposes from property tax revenue as approved by voters from property tax revenue is \$ <sup>0</sup>\_\_\_\_\_; and

WHEREAS, the amount of money necessary to balance the budget for capital expenditure purposes from property tax revenue as approved by voters or at public hearing is \$ <sup>0</sup>\_\_\_\_\_; and

WHEREAS, the amount of money necessary to balance the budget for refunds/abatements is \$ 0; and

WHEREAS, the 2022 valuation for assessment for the District as certified by the County Assessor of El Paso County is \$ 35,730; and

WHEREAS, at an election held on November 5, 2019, the District has eliminated the revenue and expenditure limitations imposed on governmental entities by Article X, Section 20 of the Colorado Constitution and Section 29-1-301, C.R.S., as amended.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE STADIUM METROPOLITAN DISTRICT OF EL PASO COUNTY, COLORADO:

Section 1. Adoption of Budget. That the budget as submitted, and attached hereto and incorporated herein by this reference, and if amended, then as amended, is hereby approved and adopted as the budget of the Stadium Metropolitan District for calendar year 2023.

Section 2. Budget Revenues. That the estimated revenues for each fund as more specifically set out in the budget attached hereto are accepted and approved.

Section 3. Budget Expenditures. That the estimated expenditures for each fund as more specifically set out in the budget attached hereto are accepted and approved.

Section 4. Levy of General Property Taxes. That the Board of Directors does hereby certify the levy of general property taxes for collection in 2023 as follows:

A. Levy for General Operating and Other Expenses. That for the purposes of meeting all general operating expense of the District during the 2023 budget year, there is hereby levied a tax of 0 mills upon each dollar of the total valuation of assessment of all taxable property within the District for the year 2022.

B. Temporary Tax Credit or Rate Reduction. That pursuant to Section 39-1-111.5, C.R.S. for the purposes of effect of a refund for the purposes set forth in Section 20 of Article X of the Colorado Constitution, there is hereby certified a temporary property tax credit or temporary mill levy rate reduction of 0 mills upon each dollar of the total valuation of assessment of all taxable property within the boundaries of the District for the year 2022.

C. Levy for General Obligation Bonds and Interest. That for the purposes of meeting all debt retirement expense of the District during the 2023 budget year, as the funding requirements of the current outstanding general obligation indebtedness is detailed in the following "Certification of Tax Levies," there is hereby levied a tax of 0 mills upon each dollar of the total valuation for assessment of all taxable property within the District for the year 2022.

D. Levy for Contractual Obligations. That for the purposes of meeting the contractual obligation expense of the District during the 2023 budget year, as detailed in the

following "Certification of Tax Levies," there is hereby levied a tax of 0 mills upon each dollar of the total valuation for assessment of all taxable property within the District for the year 2022.

E. Levy for Capital Expenditures. That for the purposes of meeting all capital expenditures of the District during the 2023 budget year pursuant to Section 29-1-301(1.2) or 29-1-302(1.5), C.R.S., there is hereby levied a tax of 0 mills upon each dollar of the total valuation of assessment of all taxable property within the boundaries of the District for the year 2022.

F. Levy for Refunds/Abatements. That for the purposes of recoupment of refunds/abatements of taxes pursuant to Section 39-10-114(1)(a)(I)(B), C.R.S., there is hereby levied a tax of 0 mills upon each dollar of the total valuation of assessment of all taxable property within the boundaries of the District for the year 2022.

Section 5. Property Tax and Fiscal Year Spending Limits. That, being fully informed, the Board finds that the foregoing budget and mill levies do not result in a violation of any applicable property tax or fiscal year spending limitation.

Section 6. Certification. That the appropriate officers of the District are hereby authorized and directed to certify by December 15, 2022, to the Board of County Commissioners of El Paso County, Colorado, the mill levies for the District herein above determined and set, or be authorized and directed to certify to the Board of County Commissioners of El Paso County, Colorado, as herein above determined and set, but as recalculated as needed upon receipt of the final certification of valuation from the County Assessor on or about December 10, 2022 in order to comply with any applicable revenue and other budgetary limits or to implement the intent of the District. That said certification shall be in substantially the form set out and attached hereto and incorporated herein by this reference.

Section 7. Appropriations. That the amounts set forth as expenditures and balances remaining, as specifically allocated in the budget attached hereto, are hereby appropriated from the revenue of each fund, to each fund, for the purposes stated and no other.

*[remainder of page intentionally left blank; signature page follows]*

ADOPTED this 29<sup>th</sup> day of November, 2022.

STADIUM METROPOLITAN DISTRICT



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President

ATTEST:



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Secretary



ATTACH COPY OF THE ADOPTED BUDGET AND  
THE CERTIFICATION OF TAX LEVIES

**STADIUM METROPOLITAN DISTRICT**  
**ANNUAL BUDGET**  
**FOR THE YEAR ENDING DECEMBER 31, 2023**

**STADIUM METROPOLITAN DISTRICT  
SUMMARY  
2023 BUDGET  
WITH 2021 ACTUAL AND 2022 ESTIMATED  
For the Years Ended and Ending December 31,**

1/27/23

	ACTUAL 2021	ESTIMATED 2022	BUDGET 2023
BEGINNING FUND BALANCES	\$ (1,186,319)	\$ 375,273	\$ 221,905
<b>REVENUES</b>			
Concessions and club commission	389,945	390,000	351,500
Hospitality	-	-	57,100
Developer advance	8,657,665	50,000	-
Ancillary and other income	-	-	160,000
Contribution revenue	50,000	-	-
Reimbursed expenditures	66,573	-	-
PIF revenue	171,484	200,000	202,379
Other revenue	-	32,491	5,174
Intergovernmental revenues - CSURA	12,922,000	-	-
Funding contribution	14,784,193	-	-
Total revenues	<u>37,041,860</u>	<u>672,491</u>	<u>776,153</u>
TRANSFERS IN	<u>487,079</u>	-	-
Total funds available	<u>36,342,620</u>	<u>1,047,764</u>	<u>998,058</u>
<b>EXPENDITURES</b>			
General Fund	874,252	715,859	845,000
Capital Projects Fund	34,606,016	110,000	129,758
Total expenditures	<u>35,480,268</u>	<u>825,859</u>	<u>974,758</u>
TRANSFERS OUT	<u>487,079</u>	-	-
Total expenditures and transfers out requiring appropriation	<u>35,967,347</u>	<u>825,859</u>	<u>974,758</u>
ENDING FUND BALANCES	<u>\$ 375,273</u>	<u>\$ 221,905</u>	<u>\$ 23,300</u>
EMERGENCY RESERVE	<u>\$ 16,843</u>	<u>\$ 17,700</u>	<u>\$ 23,300</u>
TOTAL RESERVE	<u>\$ 16,843</u>	<u>\$ 17,700</u>	<u>\$ 23,300</u>

No assurance provided. See summary of significant assumptions.

**STADIUM METROPOLITAN DISTRICT  
PROPERTY TAX SUMMARY INFORMATION  
2023 BUDGET  
WITH 2021 ACTUAL AND 2022 ESTIMATED  
For the Years Ended and Ending December 31,**

1/27/23

	ACTUAL 2021	ESTIMATED 2022	BUDGET 2023
<b>ASSESSED VALUATION</b>			
Commercial	\$ -	\$ 854,980	\$ 11,220
State assessed	-	-	24,510
Vacant land	457,800	-	-
	<u>457,800</u>	<u>854,980</u>	<u>35,730</u>
Adjustments	(65,760)	(67,840)	-
Certified Assessed Value	<u>\$ 392,040</u>	<u>\$ 787,140</u>	<u>\$ 35,730</u>
 <b>MILL LEVY</b>			
General	0.000	0.000	0.000
Debt Service	0.000	0.000	0.000
Total mill levy	<u>0.000</u>	<u>0.000</u>	<u>0.000</u>
 <b>PROPERTY TAXES</b>			
General	\$ -	\$ -	\$ -
Debt Service	-	-	-
Budgeted property taxes	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
 <b>BUDGETED PROPERTY TAXES</b>			
General	\$ -	\$ -	\$ -
Debt Service	-	-	-
	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

No assurance provided. See summary of significant assumptions.

**STADIUM METROPOLITAN DISTRICT  
GENERAL FUND  
2023 BUDGET  
WITH 2021 ACTUAL AND 2022 ESTIMATED  
For the Years Ended and Ending December 31,**

1/27/23

	ACTUAL 2021	ESTIMATED 2022	BUDGET 2023
BEGINNING FUND BALANCE	\$ 643,408	\$ 168,006	\$ 92,147
<b>REVENUES</b>			
Concessions and club commission	389,945	390,000	351,500
Hospitality	-	-	57,100
Ancillary and other income	-	-	160,000
PIF revenue	171,484	200,000	202,379
Other revenue	-	-	5,174
Developer advance	324,500	50,000	-
Total revenues	<u>885,929</u>	<u>640,000</u>	<u>776,153</u>
Total funds available	<u>1,529,337</u>	<u>808,006</u>	<u>868,300</u>
<b>EXPENDITURES</b>			
General and administrative			
Accounting	43,118	20,000	39,000
Auditing	4,200	4,425	4,730
Dues and licenses	21,150	1,091	1,200
Insurance and bonds	2,265	-	-
Legal services	34,166	10,000	15,000
Miscellaneous	16,860	2,500	-
Banking fees	231	350	360
Contingency	-	-	3,672
Operations and maintenance			
Computer and internet - other	93,564	125,000	121,000
General liability insurance	50,071	45,483	53,000
Repairs and maintenance - other	43,345	100,000	88,725
Events	6,397	1,200	11,500
Stadium operating equipment	4,500	-	-
Utilities - other	132,586	250,000	241,000
Trash removal	12,485	15,000	17,000
Small equipment expense	1,234	10,000	-
Software	38,946	7,000	77,488
Event expense - cleaning	58,964	60,000	109,225
Event subcontracted services - ambulance/medica	4,185	310	-
Event subcontracted services - parking	29,130	39,000	27,000
Event subcontracted services - security	61,665	4,000	10,500
Maintenance supplies	17,046	20,000	24,600
Food contracts	190,525	-	-
Stadium operating expenses - signage	6,177	-	-
Stadium operating expenses - other	1,442	500	-
Total expenditures	<u>874,252</u>	<u>715,859</u>	<u>845,000</u>
<b>OTHER FINANCING SOURCES</b>			
Transfers to other fund	487,079	-	-
Total expenditures and transfers out requiring appropriation	<u>1,361,331</u>	<u>715,859</u>	<u>845,000</u>
ENDING FUND BALANCE	<u>\$ 168,006</u>	<u>\$ 92,147</u>	<u>\$ 23,300</u>
EMERGENCY RESERVE	<u>\$ 16,843</u>	<u>\$ 17,700</u>	<u>\$ 23,300</u>
TOTAL RESERVE	<u>\$ 16,843</u>	<u>\$ 17,700</u>	<u>\$ 23,300</u>

No assurance provided. See summary of significant assumptions.

**STADIUM METROPOLITAN DISTRICT  
CAPITAL PROJECTS FUND  
2023 BUDGET  
WITH 2021 ACTUAL AND 2022 ESTIMATED  
For the Years Ended and Ending December 31,**

1/27/23

	ACTUAL 2021	ESTIMATED 2022	BUDGET 2023
BEGINNING FUND BALANCE	\$ (1,829,727)	\$ 207,267	\$ 129,758
<b>REVENUES</b>			
Other revenue	-	32,491	-
Developer advance	8,333,165	-	-
Reimbursed expenditures	66,573	-	-
Contribution revenue	50,000	-	-
Intergovernmental revenues - CSURA	12,922,000	-	-
Funding contribution	14,784,193	-	-
Total revenues	36,155,931	32,491	-
<b>TRANSFERS IN</b>			
Transfers from other funds	487,079	-	-
Total funds available	34,813,283	239,758	129,758
<b>EXPENDITURES</b>			
General and Administrative			
Small equipment expense	136,934	35,000	-
Engineering	15,828	-	-
Banking fees	135	-	-
Miscellaneous	6	-	-
Contingency	-	-	59,758
Capital Projects			
Repay developer advance	1,100,000	-	-
Capital outlay	4,147,196	75,000	70,000
Stadium - capital infrastructure	27,706,193	-	-
Sculpture	1,474,982	-	-
Lighting	4,500	-	-
Signs and graphics	20,242	-	-
Total expenditures	34,606,016	110,000	129,758
Total expenditures and transfers out requiring appropriation	34,606,016	110,000	129,758
ENDING FUND BALANCE	\$ 207,267	\$ 129,758	\$ -

No assurance provided. See summary of significant assumptions.

**STADIUM METROPOLITAN DISTRICT  
2023 BUDGET  
SUMMARY OF SIGNIFICANT ASSUMPTIONS**

**Services Provided**

The District, a quasi-municipal corporation and a political subdivision of the State of Colorado, was organized by order and decree of the El Paso County, Colorado District Court on November 20, 2019 and is governed pursuant to provision of the Colorado Special District Act (Title 32, Article 1, Colorado Revised Statutes). The District operates under a Service Plan approved by the City of Colorado Springs, Colorado on September 24, 2019. The District's service area is located in the City of Colorado Springs, Colorado.

The District was established to provide the financing, design, acquisition, construction, completion, installation, replacement and/or operation and maintenance of public improvement and services, including the following types of improvements: water, sanitation, streets, traffic and safety protection, parks and recreation, transportation, television relay and translation, mosquito control, security, business recruitment, and fire protection.

On November 5, 2019, the District's voters approved total indebtedness of \$480,000,000 for the above listed facilities. The District's voters also authorized total indebtedness of \$40,000 each for debt refunding and debt related agreements or other contracts with other public entities. The election also allows the District to retain all revenues without regard to the limitations contained in Article X, Section 20 of the Colorado constitution. Pursuant to the District's Service Plan the maximum debt issuance is \$50,000,000 without further approval by the City. The maximum debt service mill levy the District can impose is 50.000 mills and operations and maintenance mill levy impose is 15.000 mills.

The District has no employees and all administrative functions are contracted.

The District prepares its budget on the modified accrual basis of accounting, in accordance with requirements of Colorado Revised Statutes C.R.S. 29-1-105 using its best estimates as of the date of the budget hearing. These estimates are based on expected conditions and its expected course of actions. The assumptions disclosed herein are those that the District believes are significant to the budget. There will usually be differences between the budget and actual results, because events and circumstances frequently do not occur as expected, and those differences may be material.

**Revenues**

**Developer Advance**

The District is in the development stage. As such, the operating and administrative expenditures will be mainly funded by the Developer. A major portion of the capital expenditures are also expected to be funded by the Developer. Developer advances are recorded as revenue for budget purposes with an obligation for future repayment when the District is financially able to reimburse the Developer from bond proceeds and other legally available revenue.

**PIF Fees**

The District charges a public improvement fee (PIF). The nature of the PIF is that of a fee imposed under private contract and not through the exercise of any governmental taxing authority. The PIF is applied to the sale of goods at a rate of 2.00%, in addition to all sales and use taxes that may be imposed and is collected by the retailers in the District and remitted to the District within 20 days after month end.

**STADIUM METROPOLITAN DISTRICT  
2023 BUDGET  
SUMMARY OF SIGNIFICANT ASSUMPTIONS**

**Revenues – (continued)**

**Other Revenues**

The District anticipates additional revenues from hospitality and concessions.

**Expenditures**

**Administrative, Operations and Maintenance Expenditures**

Administrative and operating expenditures include the estimated services necessary to maintain the District's administrative viability such as legal, management, accounting, insurance, and other administrative expenses.

**Capital Outlay**

The District anticipates infrastructure improvements as noted in the Capital Projects Fund.

**Debt and Leases**

**Developer Advances**

The District entered into an Operations Reimbursement Agreement (Agreement) with the Developer. The District agrees to repay the Developer along with accrued interest, at a rate of 6% beginning on the date the advance were made to the date of repayment. The Agreement does not constitute a multiple-fiscal year obligation.

	Balance - December 31, 2021	Additions	Retirement/ Reductions	Balance - December 31, 2022
Developer Advance				
- Capital	\$ 10,619,579	\$ -	\$ -	\$ 10,619,579
Accrued Interest -				
Developer Advances				
- Capital	913,855	849,566	-	1,763,421
Developer Advance				
- Operations	399,500	50,000	-	449,500
Accrued Interest -				
Developer Advances				
- Operations	31,837	34,919	-	66,756
	<u>\$ 11,964,771</u>	<u>\$ 934,485</u>	<u>\$ -</u>	<u>\$ 12,899,256</u>



**STADIUM METROPOLITAN DISTRICT  
2023 BUDGET  
SUMMARY OF SIGNIFICANT ASSUMPTIONS**

**Debt and Leases (continued)**

	Balance - December 31, 2022	Additions	Retirement/ Reductions	Balance - December 31, 2023
Developer Advance - Capital	\$ 10,619,579	\$ -	\$ -	\$ 10,619,579
Accrued Interest - Developer Advances - Capital	1,763,421	849,566	-	2,612,987
Developer Advance - Operations	449,500	-	-	449,500
Accrued Interest - Developer Advances - Operations	66,756	38,985	-	105,741
	<u>\$ 12,899,256</u>	<u>\$ 888,551</u>	<u>\$ -</u>	<u>\$ 13,787,807</u>

The District has no capital or operating leases.

**Reserves**

**Emergency Reserve**

The District has provided for an Emergency Reserve equal to at least 3% of fiscal year spending as defined under TABOR.

**This information is an integral part of the accompanying budget.**

# CERTIFICATION OF TAX LEVIES for NON-SCHOOL Governments

**TO:** County Commissioners<sup>1</sup> of EL PASO COUNTY, Colorado.

On behalf of the STADIUM METROPOLITAN DISTRICT,  
(taxing entity)<sup>A</sup>

the BOARD OF DIRECTORS,  
(governing body)<sup>B</sup>

of the STADIUM METROPOLITAN DISTRICT,  
(local government)<sup>C</sup>

**Hereby** officially certifies the following mills to be levied against the taxing entity's GROSS \$ 35,730 assessed valuation of: (GROSS<sup>D</sup> assessed valuation, Line 2 of the Certification of Valuation Form DLG 57<sup>E</sup>)

**Note:** If the assessor certified a NET assessed valuation (AV) different than the GROSS AV due to a Tax Increment Financing (TIF) Area<sup>F</sup> the tax levies must be calculated using the NET AV. The taxing entity's total property tax revenue will be derived from the mill levy multiplied against the NET assessed valuation of: \$ 35,730 (NET<sup>G</sup> assessed valuation, Line 4 of the Certification of Valuation Form DLG 57)  
**USE VALUE FROM FINAL CERTIFICATION OF VALUATION PROVIDED BY ASSESSOR NO LATER THAN DECEMBER 10**

**Submitted:** 12/08/2022 for budget/fiscal year 2023.  
(no later than Dec. 15) (mm/dd/yyyy) (yyyy)

PURPOSE (see end notes for definitions and examples)	LEVY <sup>2</sup>	REVENUE <sup>2</sup>
1. General Operating Expenses <sup>H</sup>	0.000 mills	\$ 0
2. <Minus> Temporary General Property Tax Credit/ Temporary Mill Levy Rate Reduction <sup>I</sup>	< > mills	\$ < >
<b>SUBTOTAL FOR GENERAL OPERATING:</b>	<b>0.000</b> mills	<b>\$ 0</b>
3. General Obligation Bonds and Interest <sup>J</sup>	0.000 mills	\$ 0
4. Contractual Obligations <sup>K</sup>	_____ mills	\$ _____
5. Capital Expenditures <sup>L</sup>	_____ mills	\$ _____
6. Refunds/Abatements <sup>M</sup>	_____ mills	\$ _____
7. Other <sup>N</sup> (specify): _____	_____ mills	\$ _____
_____	_____ mills	\$ _____
<b>TOTAL:</b> [ Sum of General Operating Subtotal and Lines 3 to 7 ]	<b>0.000</b> mills	<b>\$ 0</b>

Contact person: Seef Le Roux Daytime phone: (719) 635-0330  
(print)

Signed:  Title: Accountant for the District

*Include one copy of this tax entity's completed form when filing the local government's budget by January 31st, per 29-1-113 C.R.S., with the Division of Local Government (DLG), Room 521, 1313 Sherman Street, Denver, CO 80203. Questions? Call DLG at (303) 864-7720.*

<sup>1</sup> If the *taxing entity's* boundaries include more than one county, you must certify the levies to each county. Use a separate form for each county and certify the same levies uniformly to each county per Article X, Section 3 of the Colorado Constitution.  
<sup>2</sup> Levies must be rounded to three decimal places and revenue must be calculated from the total NET assessed valuation (Line 4 of Form DLG57 on the County Assessor's **FINAL** certification of valuation).

**CERTIFICATION OF TAX LEVIES, continued**

**THIS SECTION APPLIES TO TITLE 32, ARTICLE 1 SPECIAL DISTRICTS THAT LEVY TAXES FOR PAYMENT OF GENERAL OBLIGATION DEBT (32-1-1603 C.R.S.).** Taxing entities that are

Special Districts or Subdistricts of Special Districts must certify separate mill levies and revenues to the Board of County Commissioners, one each for the funding requirements of each debt (32-1-1603, C.R.S.) Use additional pages as necessary. The Special District's or Subdistrict's total levies for general obligation bonds and total levies for contractual obligations should be recorded on Page 1, Lines 3 and 4 respectively.

**CERTIFY A SEPARATE MILL LEVY FOR EACH BOND OR CONTRACT:**

**BONDS<sup>J</sup>:**

1. Purpose of Issue: \_\_\_\_\_  
Series: \_\_\_\_\_  
Date of Issue: \_\_\_\_\_  
Coupon Rate: \_\_\_\_\_  
Maturity Date: \_\_\_\_\_  
Levy: \_\_\_\_\_  
Revenue: \_\_\_\_\_
  
2. Purpose of Issue: \_\_\_\_\_  
Series: \_\_\_\_\_  
Date of Issue: \_\_\_\_\_  
Coupon Rate: \_\_\_\_\_  
Maturity Date: \_\_\_\_\_  
Levy: \_\_\_\_\_  
Revenue: \_\_\_\_\_

**CONTRACTS<sup>K</sup>:**

3. Purpose of Contract: \_\_\_\_\_  
Title: \_\_\_\_\_  
Date: \_\_\_\_\_  
Principal Amount: \_\_\_\_\_  
Maturity Date: \_\_\_\_\_  
Levy: \_\_\_\_\_  
Revenue: \_\_\_\_\_
  
4. Purpose of Contract: \_\_\_\_\_  
Title: \_\_\_\_\_  
Date: \_\_\_\_\_  
Principal Amount: \_\_\_\_\_  
Maturity Date: \_\_\_\_\_  
Levy: \_\_\_\_\_  
Revenue: \_\_\_\_\_

Use multiple copies of this page as necessary to separately report all bond and contractual obligations per 32-1-1603, C.R.S.